IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

CRIMINAL APPLICATION NO. 163 OF 2007

Srinivas Gajpati Naidu ..Applicant
V/s
State of Maharashtra ..Respondent.

Ms, Deepa Sawant, Advocate for the applicant.
Mr.Y.S. Shinde, APP for the State.

CORAM : J.H. BHATIA, J.

DATE : 21ST FEBRUARY, 2007.

P.C.

. Heard Ms. Deepa Sawant, learned Counsel for the applicant and Mr. Shinde, learned APP for the State.

2, It appears that three persons forged certain documents and obtained cheque to the tune of more than Rs. Ten Crores and thus defrauded MHADA. On the basis of that, crime No.I- 101/2006 was registered by Wagle Estate Police Station, Thane for the offences punishable under Sections 465, 467, 471, 474 and 420 r/w section 34 of Indian Penal Code. The present applicant was an employee of that Trust, which had played the fraud and as an employee he had deposited the said cheque in the bank. Therefore, the applicant is also arrested. In the similar circumstances, another accused namely Mr.

Misal Rokade has been granted bail by this Court as per order dated 18th December, 2006. On the principle of parity the applicant also claims to be released on bail.

3. Therefore, the applicant be released on bail on his executing personal bond of Rs. 15,000/- with one or two local sureties in like amount with conditions that he shall not tamper with the prosecution evidence and shall also report at Wagle Estate Police Station on every Saturday between 5 to 7 P.M. He shall also deposit his Passport, if any, with the police station and also furnish his complete residential address.

(J.H. BHATIA, J.)